

From wage to prosperity: transition to sustainable business and pay 3/49/23

Many people see the high cost of living as a challenge that forces the public and the government to take steps in order to obtain protection from today's unpredictable economic conditions. While every worker deserves to receive a wage that allows them to satisfy their needs and live a decent life, the UN recognises that more than a third of workers globally earn less than they need to secure such a standard of living. The problem remains unsolved in 2023, so this article summarises the various challenges that companies need to overcome if they are to implement what is known as a living wage.

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